


A Foundation is a vehicle designed to bring flexibility in the existing Mauritius corporate sphere and may be used to carry on or undertake any business or activity in or outside Mauritius, entering into any transactions and holding assets or for private wealth management and estate planning by high net worth individuals. Foundation in Mauritius are governed by the Foundation Act 2012.

A Foundation may be set up to achieve both charitable and non-charitable objects and can be either to benefit a person or class of persons or to carry out a specified purpose. It acts through its council, which is the body in charge for the administration of the Foundation's assets and the attainment of its objects.

✓ **Corporate Tax: 0-15%**
Withholding Tax: 0 %
Capital Gains Tax: 0 %

✓ **46 DTAA's**
34 IPPA's

✓ **Preferential/
Duty Free access
to Africa**

 **Time to Set up:
Approx. 4 weeks***

Key Features

- Has legal personality with a Certificate of Registration
- Shall have its registered office in Mauritius
- Shall have a secretary who shall be a Management Company
- Shall keep proper accounting and other records at its registered office
- Hold all property transferred to it with good title in such property
- Council must have at least 1 member ordinarily resident in Mauritius

The Founder

The Founder can be an individual or a body corporate and can be a member of the council and also a beneficiary of the Foundation

Advantages

- Setting up can be through a Will
- The Founder may be the sole member of the Council if resident in Mauritius
- The Founder may be the sole beneficiary of the Foundation
- Is the appropriate vehicle for inheritance tax planning

Charitable Foundation

A Foundation shall be a Charitable Foundation where it has the following exclusive object:

the relief of poverty, the advancement of education, the advancement of religion, the protection of the environment, the advancement of human rights, or any other purpose beneficial to the public

Our Services

Advisory services

Assistance with the establishment of a Foundation

Preparation of a Charter

Provision of a Foundation Secretary, resident Council Members & corporate secretarial and admin services

Taxation

A Foundation of which the Founder and all the beneficiaries are non-resident shall be exempt from income tax, if election is made

Any distribution to a beneficiary of a Foundation shall be considered to be a dividend to the beneficiary