DOMESTIC COMPANY

FACT SHEET

A Domestic Company is incorporated under the laws of Mauritius by the Registrar of Companies and governed by the Companies Act 2001, amongst other legislations. The use of a domestic company is often considered as the best way to conduct business with Mauritian residents and is among the preferred route to investing in Mauritius but can also be used for other purposes.



Key Corporate Features

- No minimum stated capital requirement
- Minimum of one (1) resident director required
- Minimum of one (1) shareholder required who can be a Bank account opening non-resident of Mauritius
- File an annual return with the Registrar of Companies, FATCA/ CRS Reporting audited accounts required if turnover is above MUR • Drafting and vetting of legal agreements 50m
- Liable to corporate income tax at 15%
- Set up mainly for trading, investment holding and for provision of consultancy services
- Access to the extensive network of Double Taxation Avoidance Agreements (DTAAs) which Mauritius has with other countries
- Registered office in Mauritius
- Data Protection Registration is required to have a data controller

Our Services

- Incorporation/ Set Up
- Registered Agent
- Administration
- Accounting / Auditing
- Directorship services
- Compliance services

Tax Implication

A domestic company must submit an annual tax declaration to the Mauritius Revenue Authority (MRA). The company with an annual turnover exceeding MUR 2m will have to submit a quarterly tax returns, also known as 'Advance Payment System' (APS) to the MRA. Also, for such type of company, VAT registration is mandatory under the law