


GBL Companies are governed by the Companies Act 2001 and regulated by the FSC. GBL Companies are tax resident in Mauritius and may benefit from a Partial Tax Exemption of 80% bringing down the effective tax rate to 3%. They have access to various DTAA's and also IPPAs signed between Mauritius and other jurisdictions. There are no capital gains nor withholding taxes levied. Consequently, GBL companies are used by tax practitioners and businesses to structure investments into Mauritius' treaty partners, which include various jurisdictions.

✓ Corporate Tax: 0-15%  
 ✓ Withholding Tax: 0 %  
 ✓ Capital Gains Tax: 0 %

✓ 46 DTAA's  
 ✓ 34 IPPA's

✓ Preferential/  
 ✓ Duty Free access  
 ✓ to Africa

 Time to Set up:  
 Approx. 4 weeks\*

## Key Corporate Features

- Tax resident in Mauritius
- No withholding tax on interest, dividends and royalties
- No exchange control
- Can be listed on the Stock Exchange of Mauritius
- Multicurrency Bank Accounts in Mauritius and worldwide
- Confidentiality guaranteed

## Key Requirements

- Have 2 resident directors
- Maintain its principal bank account in Mauritius
- Maintain its accounting records at its registered office
- Filing of Audited accounts
- Provide for meetings of directors to include at least 2 resident directors
- One person from IMML must have view access and shall be an authorized signatory on the bank account

## Enhanced Substance Requirements

- Min. Annual Expenditure: USD15,000
- Min. Employment: min is 1 if the annual turnover is less than USD100m, else the min. is 2

## Approved Activities

### Financial Services Activities

- Aircraft Financing & Leasing
- Asset/Fund Management
- Consultancy / Financial / Employment services
- Pensions Funds
- Insurance

### Non-Financial Services Activities

- Information & Communication Technology services
- Logistics & Marketing
- Operational Headquarters
- Trading
- Shipping & ship management
- Licensing & Franchising
- Other business activities, subject to the FSC approval

## Substance Requirements

- Carry out its core income generating activities in, or from, Mauritius by employing suitably qualified persons to carry out the core activities and incurring a min. level of expenditure which is proportionate to its level of activities
- Be managed & controlled from Mauritius
- Be administered by an MC

\*Approximately 4 weeks (following submission of all required documentation to the FSC)