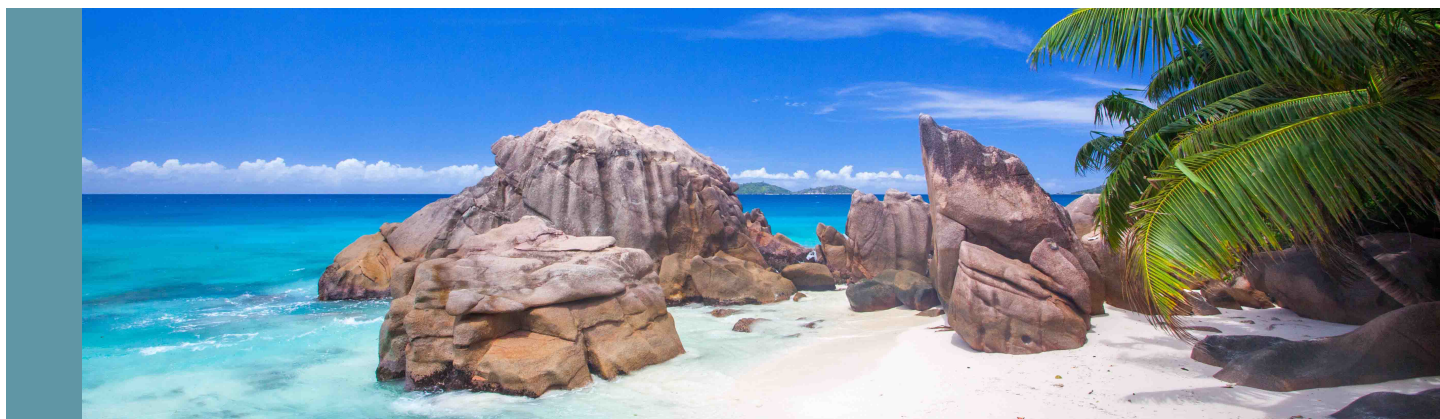


Seychelles IBC is the most popular and versatile type of offshore corporation available in Seychelles. The International Business Companies Act, 2016, governs the operations of offshore companies. The registration process in Seychelles is straightforward.



The main advantages are:

- (a) Zero or absolute minimum taxation on profits and capital gains
- (b) Confidentiality, due to no sensitive personal information registered on public file
- (c) Protection, due to secrecy provisions enshrined in the law and no information-sharing agreements
- (d) Corporate flexibility: no paid-up capital, no requirement to declare operational objects, minimum requirements on directors and share holders, speedy incorporation, and so on
- (e) Simplicity of management - shareholders` meetings can be held anywhere, and also by electronic means, the corporate decision-making process is extremely flexible
- (f) Minimum reporting - no audit, no tax reporting, no financial information on public file

Directors

The minimum number of directors is one, who may be a natural person or a body corporate. They may be of any nationality and need not be resident in the Seychelles.

Shareholders

The minimum number of shareholders is one.